

STATE OF NEW JERSEY
BUREAU OF SECURITIES
P.O. Box 47029
Newark, New Jersey 07101

GREGORY MATURNIAK

CONSENT ORDER

BEFORE FRANKLIN L. WIDMANN, BUREAU CHIEF

The Bureau Chief makes the following findings:

1. Gregory Maturniak (“Maturniak”), residing at 141 Crestview Lane, Mt. Arlington, New Jersey 07856, is not licensed with the New Jersey Bureau of Securities (the “Bureau”) as either an investment adviser or broker dealer agent. Maturniak is the principal of Crestview Investments (“Crestview”), a company that is not incorporated in New Jersey or any other state and is not registered with the Bureau.
2. Maturniak, through Crestview, has been operating as an investment adviser out of a home office in Mt. Arlington since approximately 2002. Maturniak currently performs investment advisory services for 31 clients, 14 of whom are New Jersey residents. The majority of Maturniak’s clients are family and friends. Maturniak represented that he makes all of the investment decisions for his clients and that he conducts all of the trading activity through third party authorizations. All of his clients maintain accounts with Preferredtrade, Inc., CRD # 10993.
3. In late May or early June 2005, Maturniak approached Sarah Demarest (“Demarest”), a 21 year old Rutgers University student who works as a waitress at the Ramsey Country Club, and asked her if she wanted to invest in his company. Maturniak offered Demarest a \$10,000 interest free loan to open an account at Preferredtrade that he would trade on

her behalf. Maturniak offered to forgive the loan if Demarest recruited new clients for him.

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4. Thereafter, between June 3, 2005 and June 9, 2005, Maturniak wrote 3 separate checks to Demarest totaling \$10,000: (a) a \$3,000 check drawn from a Brokerage Access account at PNC Bank on June 3, 2005; (b) a \$2,000 check drawn from a Brokerage Access account at PNC Bank on June 9, 2005; and (c) a \$5,000 check from a personal account drawn on Bank of America. Demarest did not cash or deposit any of the checks. Demarest contacted the Ramsey Police Department, which thereafter contacted the Bureau.
 5. Maturniak has cooperated with the Bureau's investigation by returning all of the money to his investment advisory clients.
 6. There have been no investor complaints against Maturniak. In fact, several investors have written letters in support of his activities.

WHEREAS, Maturniak consents to the entry of the findings set forth above; and

WHEREAS, Maturniak and the Bureau desire to settle the aforesaid matters without the expense and delay of further proceedings and Maturniak consents to the imposition of the findings and sanctions imposed below.

NOW THEREFORE, it is on this 4th day of November 2005, HEREBY ORDERED that Maturniak, by consent and without further hearing, is enjoined from further violations of the New Jersey Uniform Securities Act, and it is

FURTHER ORDERED that Maturniak successfully complete the NASD Series 65 Exam prior to acting as an investment adviser in the State of New Jersey; and it is

FURTHER ORDERED that Maturniak take all steps required by N.J.S.A. 49:3-57 to register Crestview as an investment adviser in the State of New Jersey; and it is

FURTHER ORDERED that Maturniak shall pay a civil monetary penalty to the Bureau in the amount of \$7,500, to be paid in 3 installments of \$2,500 each payable December 1, 2005, February 1, 2006 and April 1, 2006; and it is

FURTHER ORDERED that if any part of this order is found to be unenforceable that the remainder shall be enforceable as if entered without the unenforceable part.

NEW JERSEY BUREAU OF SECURITIES

By: Franklin L. Widmann
Franklin L. Widmann
Chief, Bureau of Securities

DATED: November 4, 2005

I hereby consent to the form and entry of this order.

DATED: 10/28/05

By: Gregory Maturniak
Gregory Maturniak

DATED: 10/28/05

By: George L. Mahr III
George L. Mahr III
Mahr & Mahr, LLC
Attorney for Gregory Maturniak